

# FINANCIAL POSITION

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	YEAR ENDED 30-Jun-03	YEAR ENDED 30-Jun-02
<b>CURRENT ASSETS:</b>		
Cash	\$10,598,348	\$8,303,735
Accounts Receivable	672,494	645,549
Liquor Inventory Cost	<u>859,723</u>	<u>972,012</u>
Total Current Assets	\$12,130,565	\$9,921,296
<b>OTHER ASSETS:</b>		
Reserves	\$71,080	\$84,435
Equipment	52,982	80,303
Building & Land	<u>210,000</u>	<u>210,000</u>
Total Other Assets	\$334,062	\$374,738
<b>TOTAL ASSETS</b>	<u>\$12,464,627</u>	<u>\$10,296,034</u>
<b>CURRENT LIABILITIES:</b>		
Prepaid Rent	\$1,300	\$1,300
Accounts Payable	7,873,188	7,454,137
Due Approving Bodies of Licensee	<u>770,412</u>	<u>663,343</u>
<b>TOTAL LIABILITIES</b>	\$8,644,900	\$8,118,780
<b>EQUITY:</b>	<u>\$3,819,727</u>	<u>\$2,177,254</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$12,464,627</u>	<u>\$10,296,034</u>