

FINANCIAL POSITION

	YEAR ENDED 30-Jun-05	YEAR ENDED 30-Jun-04
CURRENT ASSETS:		
Cash	\$10,049,127	\$8,097,378
Accounts Receivable	826,478	800,383
Liquor Inventory Cost	<u>958,698</u>	<u>940,604</u>
Total Current Assets	\$11,834,303	\$9,838,365
OTHER ASSETS:		
Reserves	\$39,102	\$57,075
Equipment	112,231	78,574
Building & Land	<u>210,000</u>	<u>210,000</u>
Total Other Assets	\$361,333	\$345,649
TOTAL ASSETS	<u>\$12,195,636</u>	<u>\$10,184,014</u>
CURRENT LIABILITIES:		
Prepaid Rent	\$1,300	\$1,300
Accounts Payable	10,205,112	8,824,829
Due Approving Bodies of Licensee	<u>771,716</u>	<u>698,218</u>
TOTAL LIABILITIES	\$10,978,128	\$9,524,347
EQUITY:	<u>\$1,217,508</u>	<u>\$659,667</u>
TOTAL LIABILITIES & EQUITY	<u>\$12,195,636</u>	<u>\$10,184,104</u>